

# THE OMAHA DAILY BEE: TUESDAY, DECEMBER 3, 1889

## THE SPECULATIVE MARKETS.

**Free Delivery of Cash Wheat Causes a Weak Opening.**

## CASH CORN LETHARGIC AND EASY

**The New Month Opens Quiet in the Provision Pit — Prime Choice Steers Scarce.**

## CHICAGO PRODUCE MARKETS.

**Chicago, Dec. 2.—[Special Telegram to The Bee.]—The wheat market had a weak opening as a consequence of the free delivery of cash wheat on December contracts. The quantity sent out was at first estimated at 2,000,000 bushels, but it was subsequently placed at 800,000 to 1,000,000 bushels. Armour, instead of delivering 1,000,000 bushels, as reported early, only delivered 200,000 or 300,000 bushels. The remainder came from Counselman, Van Kirk, Parker, Raymond, Stevens and the other regular carriers. The first effect was a sudden sagging in the price of December, which opened at 75¢ and broke to 73¢. May opened at 84¢ and only got to 83¢ 16¢. The difference between the two months therefore widened to 5¢ 16¢. This was not for long, however, as a good demand sprung up for December. In fact, there was a demand for property in all positions, and after a lull in December, which was the notable feature early in the day, firmness was the distinguishing characteristic of the market. The way in which December recovered after theounding received showed that carriers were alert and that commission houses had a good many scattering orders for wheat for the account of parties who are not afraid of work with actual property and feel that wheat is cheap at the prices. December advanced sharply from 73¢, and for the last half of the session the price was 79¢ and above. The top price reached was 80¢, and the close was 79¢ 16¢. The swing between 73¢ and 80¢ was 4¢ 16¢, and closed at 80¢. Compared with Saturday the final range records a very slight improvement on long futures. Cables were first and foremost to the grain exchanges, and it was noted, the spot market being especially strong. The receipts at Minneapolis and Duluth were large, but the long-promised tailing off in the Northwestern movement is certainly at hand. It is already here. A large number of cars were held over, and upon the adjustment of December trades, and the market acted as though it had been freed from an incubus. A large business was done in December and in the whole line of futures during the session.**

**The new month opened a little energetic and easy at the cash end of the deal, evidently a reaction from the unnatural activity at the close of the preceding week. For the month's delivery there were a good many buyers of corn and the price moved first at an average of 79¢ 16¢, and then to 80¢ 16¢, closing quotation, January also was firm, the mild weather stimulating the demand for near deliveries. May was quiet and very steady in price. The closing quotations also slighted all round, and were as follows: December, 30¢ 16¢; January, 31¢ 16¢ and May 33¢ 16¢, against 31¢ 16¢ 13¢, 30¢ 16¢ and 33¢ 16¢ respectively at the close of the market Saturday.**

**Outs-attracted moderate attention on the part of the market, but did not go to 74¢ 16¢. Offerings were not heavy, and the market was a mild market for December, usually attributed to the shorts, with May continuing as a favorite future, selling chiefly at 74¢ 16¢ to 75¢ 16¢ together. December touched 29¢ 16¢, and closed at 29¢ 16¢. The posted receipts and shipments were not great and the estimate for tomorrow only moderate. The closing strength was due to a fair demand.**

**The new month opened a little quiet, in provisions. From the opening this morning business showed a disposition to drag. The small decline in pork early brought out a good many buyers, but the market remained uneventful, nothing like free purchases. Lard and short ribs were practically featureless. Packers were slow sellers of the product and professionals rather controlled the market. Aside from some pork there were no daily offerings, and the market contracts. Price changes during the day were unimportant. Compared with Saturday the closings were unchanged for January, park. Many short ribs and all futures of lard. January short ribs declined 5¢ and May pork advanced 5¢.**

## CHICAGO LIVE STOCK.

**Chicago, Dec. 2.—[Special Telegram to The Bee.]—CATTLE—Prime and choice native steers were scarce and sold at strong prices, in some cases a shade stronger than at the close of Friday. On the other hand, the pens were crowded full of a class of natives that were neither one thing or the other—neither lean nor fat—and just the class of stock nobody wanted, hence a slow and unsatisfactory trade in such from the opening to the close. The receipts of Texans were light and largely owned by slaughterers. This is the fact had no effect on native Northwestern stock, as there were "oceans" of the same, as speak. The stocker and feeder trade showed no particular change in prices on light stock. Choice to extra喂, \$4.80-\$6.15; medium to good steers, \$3.00 to \$5.00; calves, \$1.25-\$2.00; lambs, \$1.00-\$1.25; steers, \$1.25-\$2.00; stockers and feeders, \$1.00-\$1.25; cattle, \$1.00-\$1.25; hogs, \$1.00-\$1.25; calves, \$1.00-\$1.25; lambs, \$1.00-\$1.25.**

**MILKWAHEE, Dec. 2.—Wheat—Steady; cash, 73¢; No. 1, northern, 73¢.**

**Oats—Steady; No. 2, 22¢ 16¢.**

**Pork—Firm.**

**Lard—Easier; western steers, \$0.33; options, \$0.33; western doves, \$0.33;**

**Provisions—Firm; pork, 49¢ 35¢.**

**KANSAS CITY, Dec. 2.—Wheat—Steady; No. 2 hard cash, 62¢ 34¢; No. 2 red cash, 62¢ 34¢.**

**Corn—Firm; demand fair; new mixed, 45¢ 34¢.**

**Pork—Firm; western, 74¢ 60¢.**

**ST. LOUIS, Dec. 2.—Wheat—Higher; cash, 73¢; May, 83¢.**

**Corn—Lower; cash, 27¢ 16¢; May, 30¢.**

**Oats—Firm; cash, 20¢; May, 22¢ 16¢.**

**Lard—Quiet at 45¢.**

**Whisky—\$1.02.**

**Butter—Quiet and steady; creamery, 20¢ 22¢; dairy, 18¢ 20¢.**

**MILWAUKEE, Dec. 2.—Wheat—Steady; cash, 73¢; No. 1, northern, 73¢.**

**Oats—Steady; No. 2, 22¢ 16¢.**

**HARLEY—Strong; No. 2, 48¢ 16¢ bid.**

**Provisions—Firm; pork, 49¢ 35¢.**

**KANSAS CITY, Dec. 2.—Wheat—Steady; No. 2 hard cash, 62¢ 34¢; No. 2 red cash, 62¢ 34¢.**

**Corn—Firm; demand fair; new mixed, 45¢ 34¢.**

**Pork—Firm; western, 74¢ 60¢.**

**ST. LOUIS, Dec. 2.—Wheat—Steady; cash, 73¢; No. 1, northern, 73¢.**

**Oats—Steady; No. 2, 22¢ 16¢.**

**Pork—Firm; western, 74¢ 60¢.**

**Lard—Quiet at 45¢.**

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